

# Excess Workers Compensation Program

Underwritten by Safety National, an A++ (Superior) AM Best rated carrier, the Excess Workers Compensation insurance program began in 2000 with just over \$1MIL in premium and 8 participants. Today we have 64 participants with a program premium exceeding \$37.8MIL, a 94% renewal retention rate, and profit-sharing distributions to-date of more than \$49MIL.

## Profit Sharing

Participating policyholders have the potential to receive a return up to 20% of annual premium for each program year subject to the program loss experience.

## Total distributions since 2017

2017-2018 Profit Sharing Distribution - \$1,982,527  
2018-2019 Profit Sharing Distribution - \$2,563,758  
2019-2020 Profit Sharing Distribution - \$3,691,927  
2020-2021 Profit Sharing Distribution - \$3,060,969  
2021-2022 Profit Sharing Distribution - \$5,146,510  
2022-2023 Profit Sharing Distribution - \$5,000,000  
2023-2024 Profit Sharing Distribution - \$7,800,000  
2024-2025 Profit Sharing Distribution - \$3,577,000

## Premier/Safety National Program Benefits

### Features & Benefits

- Premier Endorsement Package at no additional premium
- Crisis Response Services
- Medical Management Program
- Loss Control Services – MAP (Management, Analysis and Prevention), a dynamic risk control platform

### Key qualifying elements include

- Policyholders must be insured for three consecutive years to become eligible for profit-sharing
- Program year distributions are comprised of six annual calculations
- Profit sharing is allocated pro-rata based on eligible policyholder's premium to total eligible gross premium
- Qualifying distributions are contingent upon binding of the renewal
- Once monies have been disbursed, there is no pay-back to PIMS/Safety National even if group loss experience deteriorates in future calculations (i.e. no retro assessments)